



**micr****loan**  
foundation

**Zimbabwe**  
**September 2025**

MicroLoan Foundation Zimbabwe is a subsidiary of MicroLoan Foundation UK, registered charity number 1104287 (England and Wales); SC041941 (Scotland)

## MicroLoan Foundation Zimbabwe

MicroLoan Foundation Zimbabwe (MicroLoan Zimbabwe) was launched in April 2017. The organisation operates in the northeast of the country, with Harare serving as the Head Office.

MicroLoan Zimbabwe provides pro-poor financial services, focusing on clients living in rural areas to reach financially excluded and underserved communities. There is high demand for appropriate financial products and services, and a real need for capital, business support, and financial literacy training. At the end of Q3 2025, the institution had 3,278 active clients and an outstanding loan book of USD 388,761.

## Leadership Team

### Mateo Zanetic

#### Regional Director Africa and Chief Executive Officer Zimbabwe

As the Regional Director Africa, Mateo is responsible for overall operational development and results, specifically across Zambia and Zimbabwe. He works closely with the senior management teams and he leads the Social Performance Management function for the group. As a member of the Boards across all three of MicroLoan Foundation's subsidiaries in Malawi, Zambia and Zimbabwe he ensures operations are working effectively and efficiently. As of February 2019, Mateo serves as the Chief Executive Officer of MicroLoan Zimbabwe.

Mateo holds a degree in Management Accounting and Corporate Finance from Wits University.

### Samson Songore

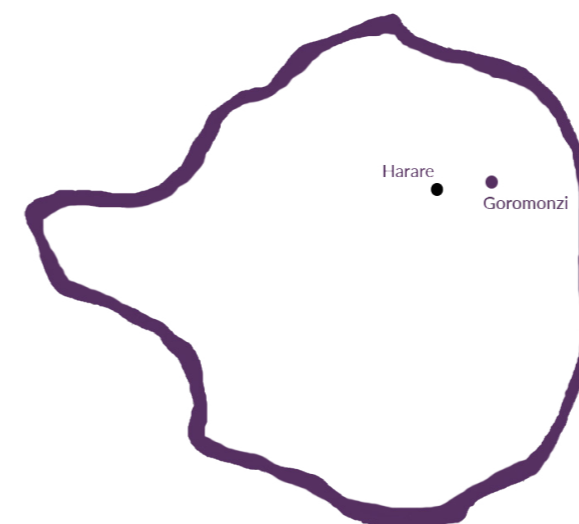
#### Chief Executive Officer Zimbabwe

Samson Songore, CEO of MicroLoan Foundation Zimbabwe, brings 20+ years' experience in microfinance leadership across Southern Africa. Formerly with Futuro Micro Banco and SEF, he excels in operations, training, and financial inclusion. He holds banking and microfinance qualifications and is dedicated to empowering women entrepreneurs through sustainable services.

### Ruvimbo Makoni

#### Finance Manager, MicroLoan Zimbabwe

Ruvimbo leads financial strategy, compliance, and operations of MicroLoan Zimbabwe. With 15+ years' experience in Zimbabwe and the UK, she's an FCCA Fellow known for strengthening finance functions, mentoring teams, and driving efficiency. She also contributed to public finance standards through the ACCA Zimbabwe Public Sector Sub-committee.



## Social Performance Management

Social Performance Management (SPM) ensures MicroLoan Foundation stay true to its mission of empowering financially excluded women to lift themselves out of poverty. It translates social goals into practice through ongoing measurement and improvement. Recognised by TrueLift as a best-practice model, our SPM approach in Zimbabwe uses several tools: the Musoni MIS system for real-time data tracking; Outcomes Questionnaires to monitor client well-being; and Client Surveys for deeper insights into social impact and service delivery. Together, these tools enable us to evaluate progress and adapt our support to meet clients' evolving needs.

## Key Products and Services

### £ Four month business loan

This product is offered to women to help them start income generating businesses. It has a 7% interest rate per month and is repayable over 8 fortnights. No collateral is required.

### 📱 Customer Hotline

This is to provide customers with ongoing support on any operational issues. It is monitored monthly to analyse any common issues coming from clients.

### £ Savings

In addition to loans, MicroLoan facilitates savings among clients. Since we are a non-deposit taking microfinance organisation, we facilitate savings for clients through accounts with third parties such as traditional banks or mobile money providers. Clients can withdraw savings at any time required with consent from the group.

### 🧠 Financial literacy and business training

We offer pre and post loan disbursement training modules. They aim to help clients understand the purpose of the loans and ensure they are equipped to run and manage their businesses. Training modules include: market research, profit analysis, budgeting and the importance of savings.

## MicroLoan Zimbabwe News

### Macroeconomic situation

Zimbabwe's macroeconomic conditions remained broadly similar to the previous quarter, offering a relatively stable operating environment for MicroLoan Zimbabwe. The Government's decision to extend the use of the USD as a parallel currency until 2030 continues to provide predictability for households and businesses during the ongoing currency reform process. Inflation remained at comparable levels to Q2, and the ZiG held steady against the USD, trading at 26.64 per USD at the end of September 2025. The favourable rainfall received during the last agricultural season has improved business confidence and strengthened rural economic activity. As the country now approaches the upcoming rainy season, clients are preparing for the next cycle of planting and income-generating activities, which is expected to support continued demand for financial services.

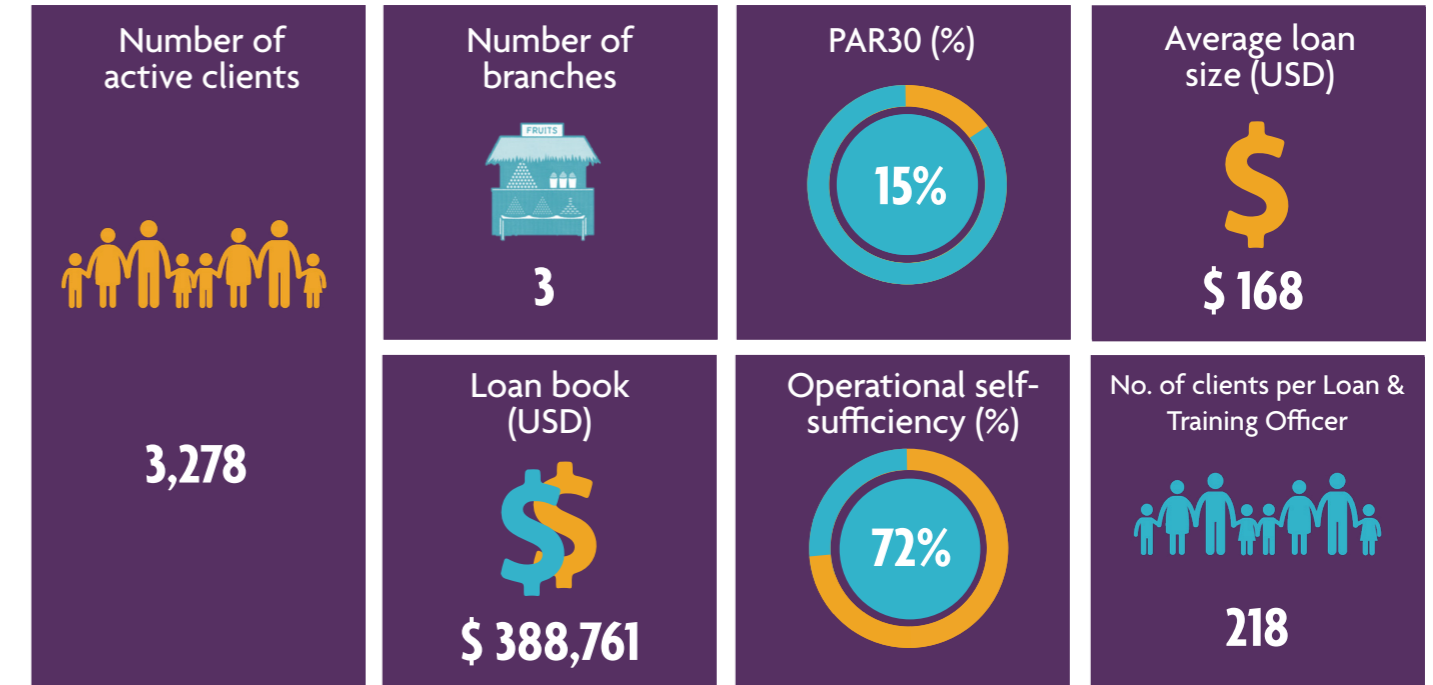
### Reaching More Underserved Women – New Branch in Mount Darwin

In Q3 2025, MicroLoan launched its third branch in the Mount Darwin area, where demand for our services has already proven exceptionally strong. Mount Darwin, a predominantly rural district in Mashonaland Central Province, has a population that is 90% rural and largely reliant on crop farming, horticulture, and livestock production.

MicroLoan is currently operating in six of the district's 40 wards, and uptake has been highly encouraging. In just few weeks the branch has 270 clients and disbursed loans valued at USD 55,800, with strong demand continuing both in the wards we already serve and in those yet to be opened.

The branch is staffed by personnel from the local community, bringing valuable knowledge of local customs and traditions. The team currently includes a Branch Manager, two Loan & Training Officers, and two trainees who are expected to complete their training by the end of December 2026.

## Operational highlights



Source: MicroLoan Performance Report.

## Key Partnerships

**Whole Planet Foundation** is part of the Whole Foods Market and is dedicated to poverty alleviation around the world. They partner with MicroLoan Zimbabwe across all three countries of operations to facilitate growth. In Zimbabwe, they are providing a USD 350,000 grant to expand the loan book and client outreach between 2023 and 2025.

**The Paul Foundation**, a grant-making trust and social impact investor, has played a pivotal role in launching and expanding MicroLoan Zimbabwe since 2016. To date, it has provided £263,351 in grants, supporting operations, loan book growth, and recovery efforts including a USD 25,000 grant in January and an additional £40,000 grant in September this year. In February 2025, MicroLoan also drew the final USD 50,000 from the Foundation's USD 100,000 loan facility, first issued in 2023 and now extended to January 2026.

If you would like any further detail about the information included in this document please contact MicroLoan Foundation's Group Chief Executive Officer, Medha Wilson.

Email: [contact@mlf.org.uk](mailto:contact@mlf.org.uk)  
Phone number: +44 (0)20 8827 1688