



microloan
foundation

Zimbabwe
June 2025

MicroLoan Foundation Zimbabwe is a subsidiary of MicroLoan Foundation UK, registered charity number 1104287 (England and Wales); SC041941 (Scotland)

MicroLoan Foundation Zimbabwe

MicroLoan Foundation Zimbabwe (MicroLoan Zimbabwe) was launched in April 2017. The organisation operates in the northeast of the country, with Harare serving as the Head Office.

MicroLoan Zimbabwe provides pro-poor financial services, focusing on clients living in rural areas to reach financially excluded and underserved communities. There is high demand for appropriate financial products and services, and a real need for capital, business support, and financial literacy training. At the end of Q2 2025, the institution had 2,878 active clients and an outstanding loan book of USD 307,065.

Leadership Team

Mateo Zanetic

Regional Director Africa and Chief Executive Officer Zimbabwe

As the Regional Director Africa, Mateo is responsible for overall operational development and results, specifically across Zambia and Zimbabwe. He works closely with the senior management teams and he leads the Social Performance Management function for the group. As a member of the Boards across all three of MicroLoan Foundation's subsidiaries in Malawi, Zambia and Zimbabwe he ensures operations are working effectively and efficiently. As of February 2019, Mateo serves as the Chief Executive Officer of MicroLoan Zimbabwe.

Mateo holds a degree in Management Accounting and Corporate Finance from Wits University.

Samson Songore

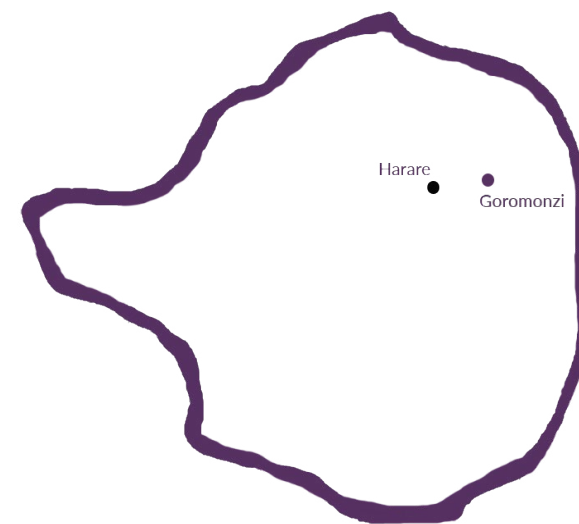
Chief Executive Officer Zimbabwe

Samson Songore, CEO of MicroLoan Foundation Zimbabwe, brings 20+ years' experience in microfinance leadership across Southern Africa. Formerly with Futuro Micro Banco and SEF, he excels in operations, training, and financial inclusion. He holds banking and microfinance qualifications and is dedicated to empowering women entrepreneurs through sustainable services.

Ruvimbo Makoni

Finance Manager, MicroLoan Zimbabwe

Ruvimbo leads financial strategy, compliance, and operations of MicroLoan Zimbabwe. With 15+ years' experience in Zimbabwe and the UK, she's an FCCA Fellow known for strengthening finance functions, mentoring teams, and driving efficiency. She also contributed to public finance standards through the ACCA Zimbabwe Public Sector Sub-committee.



Social Performance Management

Social Performance Management (SPM) ensures MicroLoan Foundation stay true to its mission of empowering financially excluded women to lift themselves out of poverty. It translates social goals into practice through ongoing measurement and improvement. Recognised by TrueLift as a best-practice model, our SPM approach in Zimbabwe uses several tools: the Musoni MIS system for real-time data tracking; Outcomes Questionnaires to monitor client well-being; and Client Surveys for deeper insights into social impact and service delivery. Together, these tools enable us to evaluate progress and adapt our support to meet clients' evolving needs.

Key Products and Services



Four month business loan

This product is offered to women to help them start income generating businesses. It has a 7% interest rate per month and is repayable over 8 fortnights. No collateral is required.



Customer Hotline

This is to provide customers with ongoing support on any operational issues. It is monitored monthly to analyse any common issues coming from clients.



Savings

In addition to loans, MicroLoan facilitates savings among clients. Since we are a non-deposit taking microfinance organisation, we facilitate savings for clients through accounts with third parties such as traditional banks or mobile money providers. Clients can withdraw savings at any time required with consent from the group.



Financial literacy and business training

We offer pre and post loan disbursement training modules. They aim to help clients understand the purpose of the loans and ensure they are equipped to run and manage their businesses. Training modules include: market research, profit analysis, budgeting and the importance of savings.

MicroLoan Zimbabwe News

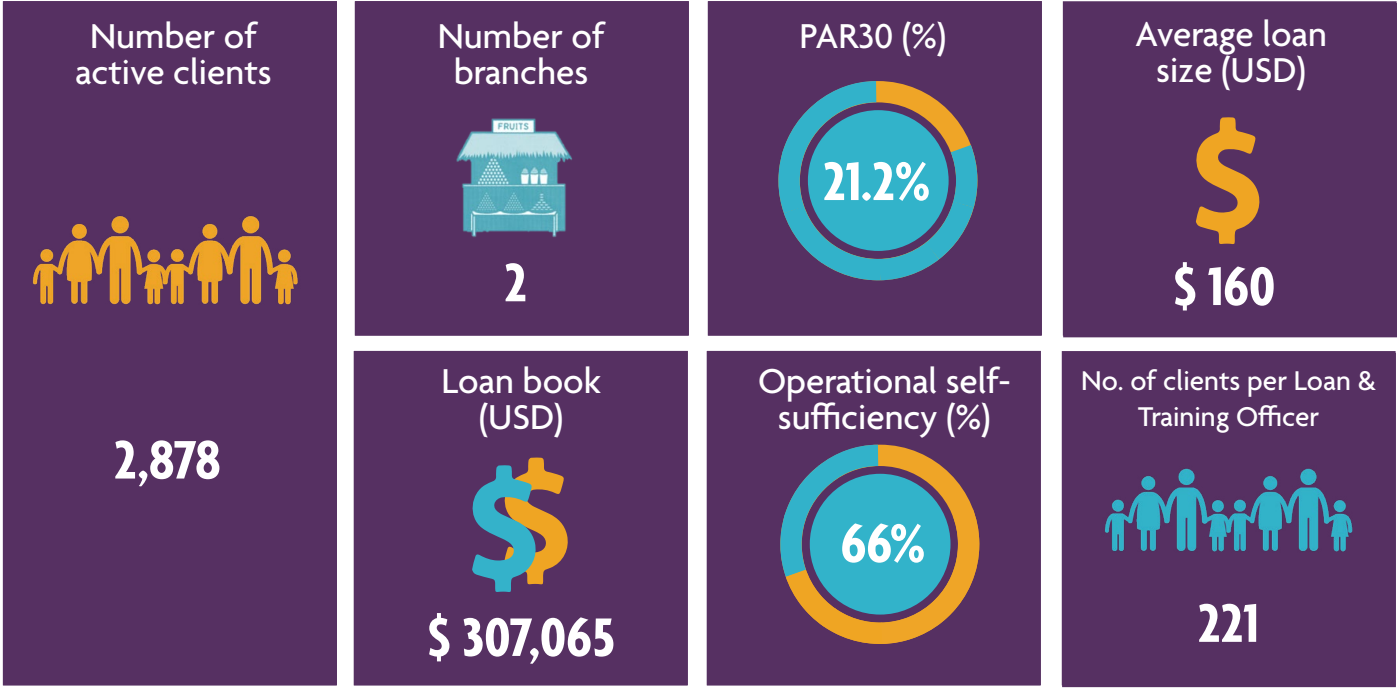
Macroeconomic situation

Zimbabwe’s macroeconomic conditions remained broadly stable in 2nd quarter of 2025, as the country continued its transition to the ZiG currency. Annual inflation remained extremely high at approximately 182%, and the ZiG depreciated modestly from 25.80 to 26.77 per USD by end-June. The Government’s decision to maintain the USD in circulation until at least 2030 continues to provide stability and predictability for low-income households and MicroLoan Zimbabwe’s operations, supporting confidence and business continuity during the currency reform period.

Improved Agricultural Outlook Following Strong Rains

This quarter benefited from strong rainfall and improved agricultural conditions, reversing the effects of the severe 2024 drought. Above-average harvests, particularly in maize and other cereals, are strengthening food security and boosting rural business activity. This recovery has begun to stabilise loan performance. While PAR30 remains elevated at 21% due to last year’s drought impact, collections are improving gradually as clients benefit from a stronger harvest and renewed economic activity. We expect further improvement in the second half of the year as rural incomes strengthen and arrears management efforts continue.

Operational highlights



Source: MicroLoan Performance Report. Exchange rate based on Oanda at June 2025

Key Partnerships

Whole Planet Foundation is part of the Whole Foods Market and is dedicated to poverty alleviation around the world. They partner with MicroLoan Zimbabwe across all three countries of operations to facilitate growth. In Zimbabwe, they are providing a grant of \$350,000 to grow the loanbook and outreach between 2023 and 2025.

The Paul Foundation a grant-making trust and social impact investor, has been instrumental in launching and growing MicroLoan Zimbabwe since 2016. Its grants, totalling £223,351 to date, have supported operations, loan book expansion, and recovery efforts, including a USD 25,000 grant in 2025 for client recovery. In February 2025, MicroLoan also drew the final USD 50,000 from a USD 100,000 loan facility, originally issued in 2023 and now extended until January 2026.

If you would like any further detail about the information included in this document please contact MicroLoan Foundation’s Group Chief Executive Officer, Medha Wilson.

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